

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 2510 – SB 2606**

April 19, 2010

**SUMMARY OF AMENDMENTS (015179, 017419):** Authorizes Marshall, Lincoln, Maury, Rutherford, Crockett, Chester, Wayne, Haywood, McNairy, Hardin, Hardeman, Fayette, Sevier, Madison, Williamson, Sumner counties, in addition to Hamilton County, to implement a \$2 electronic filing fee in the register of deeds office if adopted by a two-thirds vote of the county legislative body.

**FISCAL IMPACT OF ORIGINAL BILL:**

Increase Local Revenue – \$800/Permissive

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:**

**Increase Local Revenue –Exceeds \$2,000/Permissive**

Assumptions applied to amendments:

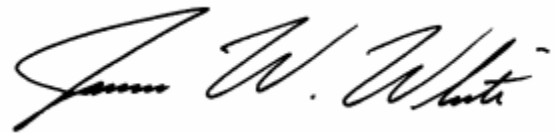
- According to the Hamilton County register of deeds, approximately 761 documents were electronically filed in FY07-08.
- Approximately fifty-percent (381) of those documents were filed through the county portal and the remaining fifty-percent were filed through vendor portals.
- Permissive local revenue will increase approximately \$762 (381 documents x \$2 fee) in Hamilton County.
- According to the registers of deeds in Marshall, Lincoln, Maury, Crockett, Chester, Wayne, Haywood, McNairy, Hardin, Hardeman, Fayette and Madison counties, there are no immediate plans to implement electronic filing.
- According to the registers of deeds in Rutherford, Sevier, Sumner and Williamson counties, electronic filing is currently utilized or may be implemented in the next year.
- The population of Rutherford County is approximately 60 percent of the population of Hamilton County. Sixty percent of 381 documents are 229 documents. If electronic filing is implemented in Rutherford County, local revenue is estimated to increase approximately \$458 (229 documents x \$2 fee).
- The population of Sevier County is approximately 23 percent of the population of Hamilton County. Twenty-three percent of 381 documents are 88 documents. If

electronic filing is implemented in Sevier County, local revenue is estimated to increase approximately \$176 (88 documents x \$2 fee).

- The population of Sumner County is approximately 42 percent of the population of Hamilton County. Forty-two percent of 381 documents are 160 documents. If electronic filing is implemented in Sumner County, local revenue is estimated to increase approximately \$320 (160 documents x \$2 fee).
- The population of Williamson County is approximately 43 percent of the population of Hamilton County. Forty-three percent of 381 documents are 164 documents. If electronic filing is implemented in Williamson County, local revenue is estimated to increase approximately \$328 (164 documents x \$2 fee).
- If the number of documents which are electronically-filed increases, local revenue will also increase.
- Permissive local government revenue to Hamilton, Rutherford, Sevier, Sumner and Williamson counties is estimated to be \$2,044 (\$762 + \$458 + \$176 + \$320 + \$328).

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/agl